

# WorkSave Pension Plan - Core Investment Options

This guide forms part of our WorkSave Pension Investment Options Decisions brochure and aims to help you make your investment decisions. It provides details of the Barclays Pension Savings Plan Lifestyle Profile investment option and the 10 core investment funds within the Barclays Pension Savings Plan (the Plan).

You should read this guide in conjunction with the WorkSave Pension Investment Options Decisions brochure so that you understand the aims, risks and other important information associated with investing in the Legal & General funds.

## Your investment choices

Your pension account will automatically be invested in the Barclays Pension Savings Plan Lifestyle Profile investment option when you join the Plan. This investment option invests your pension account for you according to an investment strategy that has been selected by Barclays as being suitable for many Plan members saving for retirement. This strategy will not be suitable for all Plan members so make sure that you carefully consider whether this is the right choice for you.

If you wish, you can change the way your pension account is invested at any time. You can select any fund or combination of funds from the 10 core funds described in this guide and/or from Legal & General's full range of investment funds or any one of the lifestyle profiles which are described in the WorkSave Pension Investment Options (All Funds) brochure.

You can also find details of all the funds available on the 'Manage Your Account' website, which you can access from My Rewards.

### IMPORTANT:

The investment options in this guide have been selected by Barclays, in conjunction with its advisers. Please note that Legal & General is not offering you financial advice.

Please note that neither Barclays nor Legal & General can offer you investment advice.

If you are unsure which funds to choose, please contact a financial adviser.

### Financial advice

You can find a financial adviser in your local area at [www.unbiased.co.uk](http://www.unbiased.co.uk).

Please note that advisers usually charge for their services.



# CORE INVESTMENT OPTIONS.

**Default Lifestyle Profile: The Barclays Pension Savings Plan Lifestyle Profile**

**Profile code: LC13**

Please note that we do not give a risk rating for our lifestyle profiles. Instead, you should be aware of the risk rating given for each of the funds that a lifestyle profile contains.

**Lifestyle profile description:** The Barclays Pension Savings Plan Lifestyle Profile investment option invests your pension account for you according to an investment strategy that has been selected as being suitable for many Plan members saving for retirement. Remember, this strategy is not suitable for all members of the Plan so you should carefully consider whether this is the right choice for you.

Within this profile, your pension account is invested in the Legal & General (PMC) Diversified Fund 3B, until you are 10 years from your selected retirement date (this is set at age 65 if you haven't selected a retirement date). Over the 10 years before your retirement date, your pension account is gradually switched, on a monthly basis, into four core funds that are considered to be less volatile. This can help protect your savings from inflation and more closely match the cost of buying an annuity (i.e. an annual income or pension).

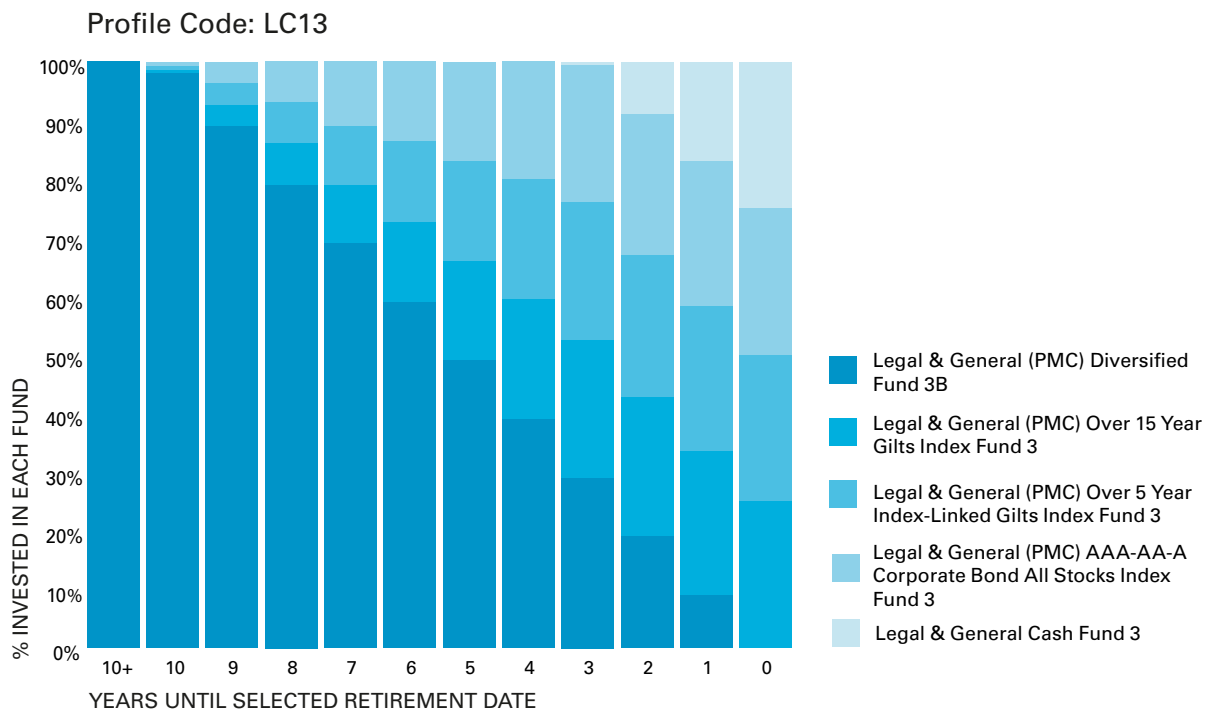
By the time you reach your selected retirement date, 25% of your pension account will be invested in each of the following funds:

- Legal & General (PMC) Over 5 Year Index-Linked Gilts Index Fund 3
- Legal & General (PMC) AAA-AA-A Corporate Bond All Stocks Index Fund 3
- Legal & General (PMC) Over 15 Year Gilts Index Fund 3
- Legal & General Cash Fund 3

This investment strategy assumes that you wish to take 25% of your pension account as tax-free cash and use the remainder to buy an annuity (i.e. annual income or pension).

The graph below shows how your pension account will be moved between these different funds as you approach your selected retirement date.

**Barclays Pension Savings Plan Lifestyle Profile investment switching graph**



**Legal & General (PMC) Diversified Fund 3B**  
 This fund is used in the Barclays Pension Savings Plan Lifestyle Profile

**Fund code:** BVV3

**Fund Manager:** Legal & General Group

**Fund aim:**

To provide long-term investment growth through exposure to a diversified range of asset classes.

**IMC:** 0.31%

**AE:** 0.02%

**FMC:** 0.33%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.31% and Additional Expenses (AE) of 0.02% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**

Mixed Investment 40-85%  
Shares

**Legal & General's rating of the average  
fund risk in ABI Sector:**

Moderate

**Fund specific risks:**

12, 13, 14, 15, 21, 23, 29,  
31

**Legal & General (PMC) Over 5 Year Index-Linked Gilts Index Fund 3**  
 This fund is used in the Barclays Pension Savings Plan Lifestyle Profile

**Fund code:** NEC3

**Fund Manager:** Legal & General Group

**Fund aim:**

To track the sterling total returns of the FTSE A Index-linked (Over 5 Year) Index (including re-invested income) to within +/- 0.25% per annum for two in three years.

**IMC:** 0.08%

**AE:** 0.00%

**FMC:** 0.08%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.08% and Additional Expenses (AE) of 0.00% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**

UK Index Linked Gilts

**Legal & General's rating of the average  
fund risk in ABI Sector:**

Cautious

**Fund specific risks:**

14, 20, 29

**Legal & General (PMC) AAA-AA-A Corporate Bond All Stocks Index Fund 3**  
 This fund is used in the Barclays Pension Savings Plan Lifestyle Profile

**Fund code:** NEM3

**Fund Manager:** Legal & General Group

**Fund aim:**

To track the sterling total returns of the iBoxx £ Non-Gilts (ex-BBB) Index (including re-invested income) to within +/- 0.50% per annum for two years in three.

**IMC:** 0.12%

**AE:** 0.00%

**FMC:** 0.12%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.12% and Additional Expenses (AE) of 0.00% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**  
 Sterling Corporate Bond

**Legal & General's rating of the average fund risk in ABI Sector:**  
 Cautious

**Fund specific risks:**  
 14, 15, 29

**Legal & General (PMC) Over 15 Year Gilts Index Fund 3**  
 This fund is used in the Barclays Pension Savings Plan Lifestyle Profile

**Fund code:** NBR3

**Fund Manager:** Legal & General Group

**Fund aim:**

To track the sterling total returns of the FTSE A Government (Over 15 year) Index to within +/- 0.25% per annum for two years in three.

**IMC:** 0.08%

**AE:** 0.00%

**FMC:** 0.08%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.08% and Additional Expenses (AE) of 0.00% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**  
 Sterling Long Bond

**Legal & General's rating of the average fund risk in ABI Sector:**  
 Cautious

**Fund specific risks:**  
 14, 20, 29

**Legal & General Cash Fund 3**

This fund is used in the Barclays Pension Savings Plan Lifestyle Profile

**Fund code:** EAB3

**Fund Manager:** Legal & General Group

**Fund aim:**

To provide capital protection with growth at short-term interest rates. The fund invests in the short-term money markets such as bank deposits and Treasury Bills.

- A. The fund does not invest in any asset types where the capital value can fall, such as fixed interest securities. The value of the fund's assets would only fall if a deposit holder or the UK Government were unable to meet their obligations.
- B. If the interest earned by the fund's assets is insufficient to cover the annual fund charge and any additional fund expenses, the unit price will fall.

**IMC:** 0.09%

**AE:** 0.01%

**FMC:** 0.10%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.09% and Additional Expenses (AE) of 0.01% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**  
Deposit & Treasury

**Legal & General's rating of the average fund risk in ABI Sector:**  
Minimal

**Fund specific risks:**  
24, 29

In addition to the funds used in the Barclays Pension Savings Plan Lifestyle Profile, there are five other core funds:

**Legal & General Property Fund 3**

**Fund code:** EAE3

**Fund Manager:** Legal & General Group

**Fund aim:**

The Property Fund aims to get the best return from a portfolio of first-class freehold and leasehold interests in commercial and industrial property. This includes industrial warehouse buildings, shopping units and office blocks. It is also permitted to invest up to 15% in other external property funds in order to take advantage of investment opportunities in niche or specialist sections.

**IMC:** 0.30%

**AE:** 0.12%

**FMC:** 0.42%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.30% and Additional Expenses (AE) of 0.12% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**  
UK Direct Property

**Legal & General's rating of the average fund risk in ABI Sector:**  
Moderate

**Fund specific risks:**  
23, 29

**Legal & General (PMC) UK Equity Index Fund 2****Fund code:** NRE2**Fund Manager:** Legal & General Group**Fund aim:**

To track the sterling total returns of the FTSE All-Share Index (including re-invested income).

**IMC:** 0.07%**AE:** 0.00%**FMC:** 0.07%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.07% and Additional Expenses (AE) of 0.00% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**

UK All Companies

**Legal & General's rating of the average fund risk in ABI Sector:**

Moderate

**Fund specific risks:**

19, 13, 29

**Legal & General (PMC) Ethical Global Equity Index Fund 3****Fund code:** NEB3**Fund Manager:** Legal & General Group**Fund aim:**

To track the sterling total returns of the FTSE4Good Global Equity Index (including re-invested income, less withholding tax) to within +/- 0.5% per annum for two years in three.

**IMC:** 0.30%**AE:** 0.00%**FMC:** 0.30%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.30% and Additional Expenses (AE) of 0.00% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**

Global Equities

**Legal & General's rating of the average fund risk in ABI Sector:**

High

**Fund specific risks:**

12, 13, 27, 29

**Legal & General (PMC) World (Ex-UK) Equity Index Fund 2**

**Fund code:** NED2

**Fund Manager:** Legal & General Group

**Fund aim:**

To track the sterling total returns of the FTSE World (excluding-UK) Index (including re-invested income, less withholding tax) to within +/- 0.5% per annum for two years in three.

**IMC:** 0.09%

**AE:** 0.00%

**FMC:** 0.09%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.09% and Additional Expenses (AE) of 0.00% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**  
Global Equities

**Legal & General's rating of the average fund risk in ABI Sector:**  
High

**Fund specific risks:**  
12, 13, 29

**Legal & General (PMC) World Emerging Markets Equity Index Fund 3**

**Fund code:** NQM3

**Fund Manager:** Legal & General Group

**Fund aim:**

To track the sterling total returns of the Standard & Poor's IFC Investable Composite Global Emerging Markets Index (including re-invested income, less withholding tax) to within +/- 1.5% per annum for two in three years.

**IMC:** 0.45%

**AE:** 0.00%

**FMC:** 0.45%

The Fund Management Charge (FMC) is made up of an Investment Management Charge (IMC) of 0.45% and Additional Expenses (AE) of 0.00% (see page 5 of the WorkSave Pension Investment Options Decisions brochure for an explanation of the charges).

**ABI sector:**  
Global Emerging Markets

**Legal & General's rating of the average fund risk in ABI Sector:**  
High

**Fund specific risks:**  
12, 13, 21, 29

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